Mission Economy Moonshot Guide To Changing Capitalism

In recent years, there has been growing concern about the sustainability of our current economic system. Capitalism, as we know it, has brought tremendous progress and wealth, but it has also resulted in inequality, environmental degradation, and social unrest. To address these challenges, many economists and policymakers have put forward the concept of a mission economy, which aims to fundamentally transform capitalism to prioritize the well-being of people and the planet.

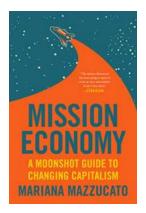
The mission economy is not just about economic growth; it is about redirecting our economic activities to achieve specific goals that benefit society as a whole. These goals can range from reducing carbon emissions and promoting renewable energy to eradicating poverty and ensuring access to quality education and healthcare. By focusing on missions, the mission economy seeks to align economic incentives with societal and environmental objectives.

One key aspect of the mission economy is the concept of moonshot goals. Inspired by President John F. Kennedy's commitment to putting a man on the moon, moonshot goals are ambitious targets that require significant innovation, collaboration, and investment. Moonshots are meant to push the boundaries of what is possible and catalyze breakthrough solutions to complex problems.

Mission Economy: A Moonshot Guide to Changing

Capitalism by Mariana Mazzucato (Kindle Edition)

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Enhanced typesetting : Enabled
X-Ray : Enabled
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Print length : 271 pages



To guide the transition to a mission economy, policymakers and thinkers have come up with a moonshot guide that outlines the necessary steps and principles. The guide provides a framework for reimagining capitalism and designing policies and incentives that align with the mission economy's core principles.

The Principles of the Mission Economy Moonshot Guide

- 1. **Define Clear Missions:** The first step is to identify and define the missions that will guide the economy's transformation. These missions should be ambitious yet achievable and address the most pressing challenges facing society.
- 2. **Mobilize Resources:** Achieving moonshot goals requires mobilizing resources at an unprecedented scale. This includes public and private investment, research and development, and international collaboration. Governments, businesses, and civil society must come together to provide the necessary resources and expertise.
- 3. **Stimulate Innovation:** Moonshots demand breakthrough innovations. To foster innovation, governments should create conducive environments through supportive policies, funding mechanisms, and regulations that promote risk-taking

and experimentation. Encouraging interdisciplinary collaborations and knowledge sharing is also crucial.

- 4. **Inclusive Growth:** The mission economy aims for inclusive growth that leaves no one behind. Policies should prioritize equality, social justice, and access to essential services. By addressing systemic inequalities, the mission economy can create a more equitable and sustainable future.
- 5. **Measure Progress:** To ensure accountability and track progress, clear metrics and benchmarks should be established to measure the impact of moonshot goals. Regular monitoring, evaluation, and reporting are essential to determine whether the economy is on track and identify areas for improvement.

The Benefits of a Mission Economy

A mission economy has the potential to bring about transformative change and address the pressing issues of our time. By focusing on missions, it shifts the economic paradigm from short-term profit maximization to long-term societal value creation. Here are some key benefits:

- 1. **Sustainable Development:** By integrating environmental, social, and economic objectives, a mission economy promotes sustainable development. It drives innovation in clean technologies, renewable energy, and sustainable practices, leading to a more sustainable and resilient future.
- 2. **Reduced Inequality:** The mission economy prioritizes equality and social justice. By ensuring access to quality education, healthcare, and opportunities for all, it helps reduce inequality and create a fairer society.
- 3. **Job Creation:** Moonshots require significant investments and innovation, leading to the creation of new industries and jobs. As the mission economy

expands, it generates employment opportunities that align with societal and environmental needs.

- 4. **Improved Public Health:** By addressing social determinants of health, such as poverty, education, and environmental factors, a mission economy promotes better public health outcomes. This leads to healthier populations and reduced healthcare costs.
- 5. **Global Collaboration:** The mission economy necessitates international collaboration and cooperation. By working together to address global challenges, countries can leverage each other's strengths, share knowledge and resources, and foster peace and stability.

The mission economy and its moonshot goals offer a vision for a better, more sustainable, and inclusive future. By reimagining capitalism and aligning economic activities with societal and environmental objectives, we can make significant progress in addressing the pressing challenges of our time. It requires collective action, bold leadership, and a commitment to prioritize the well-being of people and the planet over short-term profits. The mission economy represents a paradigm shift in how we approach economic growth, and it offers hope for a more equitable and sustainable world.



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Longlisted for the 2021 Porchlight Business Book Awards, Big Ideas & New Perspectives

"She offers something both broad and scarce: a compelling new story about how to create a desirable future."—New York Times

An award-winning author and leading international economist delivers a hard-hitting and much needed critique of modern capitalism in which she argues that, to solve the massive crises facing us, we must be innovative—we must use collaborative, mission-oriented thinking while also bringing a stakeholder view of public private partnerships which means not only taking risks together but also sharing the rewards.

Capitalism is in crisis. The rich have gotten richer—the 1 percent, those with more than \$1 million, own 44 percent of the world's wealth—while climate change is transforming—and in some cases wiping out—life on the planet. We are plagued by crises threatening our lives, and this situation is unsustainable. But how do we fix these problems decades in the making?

Mission Economy looks at the grand challenges facing us in a radically new way. Global warming, pollution, dementia, obesity, gun violence, mobility—these environmental, health, and social dilemmas are huge, complex, and have no simple solutions. Mariana Mazzucato argues we need to think bigger and mobilize our resources in a way that is as bold as inspirational as the moon landing—this time to the most 'wicked' social problems of our time.. We can only begin to find answers if we fundamentally restructure capitalism to make it inclusive, sustainable, and driven by innovation that tackles concrete problems

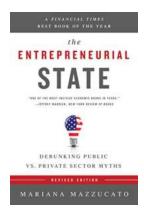
from the digital divide, to health pandemics, to our polluted cities. That means changing government tools and culture, creating new markers of corporate governance, and ensuring that corporations, society, and the government coalesce to share a common goal.

We did it to go to the moon. We can do it again to fix our problems and improve the lives of every one of us. We simply can no longer afford not to.



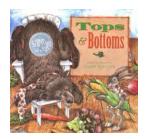
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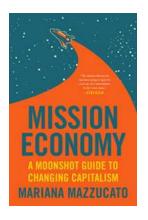
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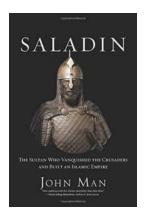
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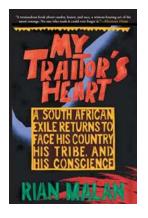
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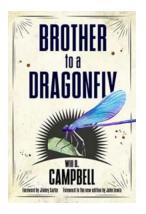
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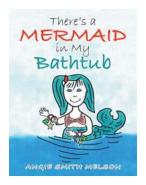
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