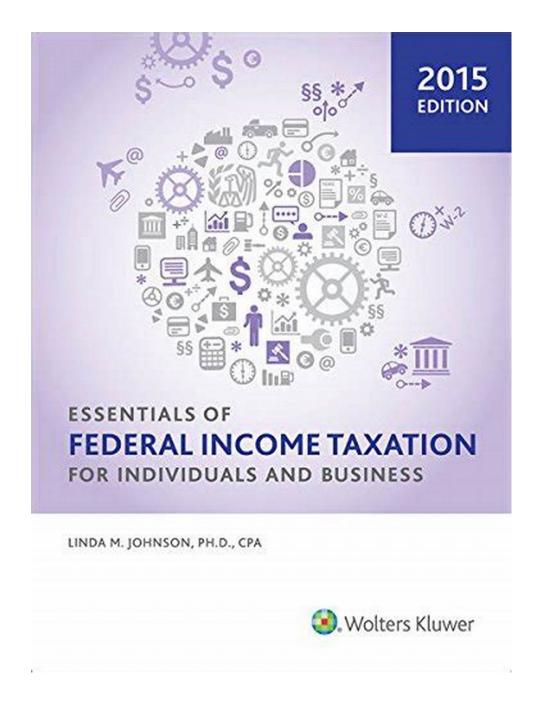
Unlocking the Secrets: Discovering the Essentials of Federal Income Taxation for Individuals and Businesses in 2015

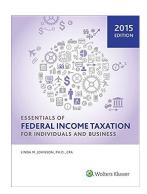


Are you prepared to tackle the intricacies of the federal income tax system? In 2015, many individuals and businesses found themselves struggling to navigate

the complex regulations and ever-changing laws governing taxation.

Understanding the Basics

Whether you're an individual taxpayer or a business owner, having a solid understanding of the essentials of federal income taxation is crucial to successfully managing your financial obligations. This comprehensive guide will walk you through the fundamental concepts and provisions that shaped the tax landscape in 2015. By the end, you'll have the knowledge needed to make informed decisions and ensure compliance with the law.



Essentials of Federal Income Taxation for Individuals and Business (2015)

by Christine Copper (Kindle Edition)

↑ ↑ ↑ ↑ 4.2 out of 5

Language : English

File size : 187260 KB

Text-to-Speech : Enabled

Screen Reader : Supported

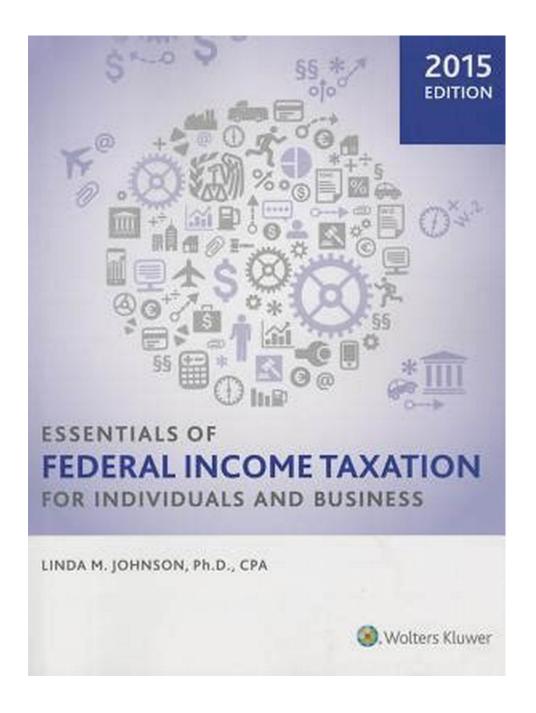
Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 64 pages

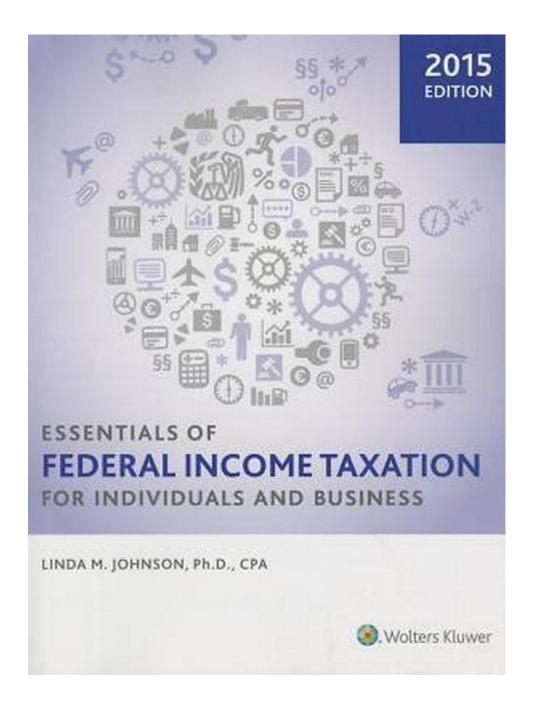


Income Taxation for Individuals



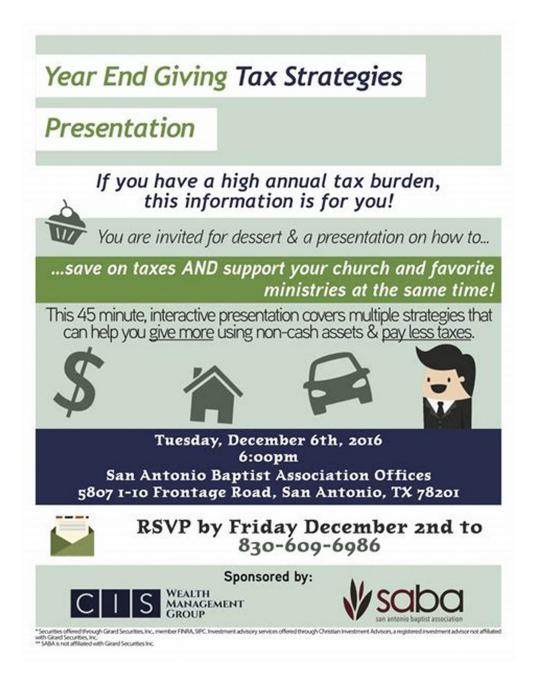
For individuals, the 2015 tax year brought about several key updates that impacted how personal income was taxed. From changes in tax rates and deductions to new credits and exemptions, it was imperative for individuals to stay up-to-date and leverage these opportunities to minimize their tax liability. Our guide dives into these updates, providing insights and examples to help you better grasp the nuances of individual income taxation.

Business Taxation



Businesses, both small and large, faced their own set of challenges in 2015. With evolving laws and regulations, it became increasingly important for businesses to have a thorough understanding of their tax obligations. Our guide explores the various business structures and their tax implications. Additionally, we delve into the intricacies of deductions, credits, and other provisions relevant to business taxation in 2015.

Year-End Strategies



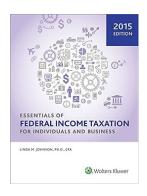
As the end of the tax year approached, individuals and businesses sought ways to maximize their savings and minimize their tax burdens. Our guide highlights some critical year-end strategies to help you make the most of available deductions, credits, and other tax-saving opportunities. By leveraging these strategies effectively, you can optimize your financial position and set yourself up for success in the upcoming year.

Staying Ahead

In the world of federal income taxation, knowledge is power. With the laws constantly evolving, it's essential to stay informed and adapt accordingly. Our guide provides you with the fundamental understanding needed to navigate the complex terrain of federal income taxation. By staying ahead, you can confidently fulfill your tax obligations while maximizing savings.

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The Essentials of Federal Income Taxation for Individuals and Businesses in 2015 offers a comprehensive overview of the key provisions, deductions, credits, and strategies that defined the tax landscape during that year. By utilizing this knowledge, individuals and businesses can proactively manage their tax liabilities, stay compliant with the law, and make informed financial decisions. Ensure your success by unlocking the secrets of federal income taxation today!



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Essentials of Federal Income Taxation for Individuals and Business by Linda M. Johnson features an easy-reading, straightforward forms approach that is both

simple and direct without complex legal language. It introduces basic tax concepts and then fully illustrates them with clear examples and helpful filled-in forms. Organized to save time, Essentials of Federal Income Taxation builds a firm foundation on which to build students' knowledge and understanding of the tax issues which will affect them throughout their careers.

Features include:

- Concise presentation that covers all the basic material required for an introductory tax course.
- Organization that clearly focuses student attention on key concepts and important learning objectives for better overall comprehension.
- Use of IRS forms, schedules and worksheets that develop real-world tax preparation skills and illustrate specific reporting requirements.
- Filled-in forms that support the explanatory material, so students see actual tax compliance, in practice.
- Tax Tips throughout the text that offer tax-planning guidance, so students see how to minimize tax liability and avoid costly taxpayer mistakes.
- End of Chapter Questions and Problems that reinforce the salient points presented, as well as key skills required in tax prep.
- Special Comprehensive Problems that integrate the major concepts from several chapters to help students "put the pieces together" and prepare for examination.

To speed course preparation and to help teachers make the transition from other textbooks, a comprehensive Instructor's Guide is available to adopting teachers. The CCH Classroom Essentials CD includes:

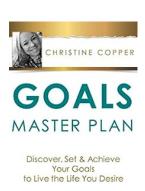
- 1) An electronic file of the entire Instructor's Guide, so teachers can access all the great information contained in the print Instructor's Guide at their office/home PC or on their laptop.
- 2) Respondus-ready and Microsoft® Word files of the Testbank questions created by the textbook authors for all chapters in the book. These files allow instructors to customize their own tests.
- 3) CCH's Computer Slide Presentations for each chapter that help enhance and facilitate class lectures and discussion.

In addition, a one-year subscription to the CCH Essentials Internet Tax Research Library (EPIG) is available free to teachers who adopt 10 or more copies of Essentials of Federal Income Taxation textbook for the classroom. Teachers can use their free subscription for classroom presentations to demonstrate live tax research, or in their accounting lab/library for researching specific issues in depth.

ABOUT THE AUTHOR:

Linda M. Johnson, Ph.D., CPA, received her Bachelor of Science degree in Accountancy from the University of Illinois, Urbana-Champaign and her doctorate from Arizona State University. In her over 20 years of collegiate teaching of graduate and undergraduate tax courses, Professor Johnson has received over a dozen departmental, college, and university teaching awards, including the university's top teaching award while on the faculty at Northern Illinois University, and as a teaching assistant at Arizona State University. In addition to being the author of Essentials, Professor Johnson is the coordinating editor of CCH's Federal Tax Course. Her professional experience includes working in the tax

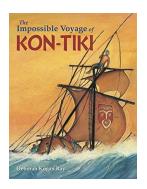
department for three years at Arthur Young & Co. in Houston, Texas and as a faculty intern with Crowe Chizek & Co. at the Oakbrook, Illinois office. Professor Johnson has published several articles on topics in taxation at various professional journals, including the Journal of Accountancy, Taxes The Tax Magazine, The CPA Journal and The Tax Advisor.



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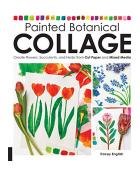
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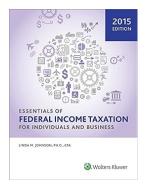
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